

# Notice and Invitation to Attend the Annual General Meeting

The Board of Directors of AL MADINA TAKAFUL INSURANCE SAOG ( the “Company”) has the pleasure to invite the shareholders to attend the Annual General Meeting , which will be held on Sunday at 03:00 PM on 26/03/2023, via the electronic platform which can be accessed through the website of Muscat Clearing & Depository Company (www.mcd.gov.om) and will be held in this location (Online /Muscat Grand Millennium Hotel ) . If the quorum requirement for holding the Annual General Meeting is not fulfilled, a second Annual General Meeting shall be held on Tuesday at 03:00 PM on 28/03/2023, via the electronic platform which can be accessed through the website of Muscat Clearing & Depository Company (www.mcd.gov.om) and will be held in this location (Online /Muscat Grand Millennium Hotel ) to discuss the following agenda:

## Annual Ordinary General Meeting Agendas :

1. To consider and approve the Board of Director’s Report for the financial year ended 31 December 2022.
2. To consider and approve the Corporate Governance Report for the financial year ended 31 December 2022.
3. To consider the Auditor’s Report and to approve the Financial Statements (Balance Sheet and Profit and Loss Account) of the Company for the financial year ended 31 December 2022.
4. To Consider and approve the Shariah Supervisory committee’s report for the financial year ended on 31/12/2022.
5. To consider and approve the proposed cash dividend to the shareholders, as on the date of the meeting, amounting to 5 baisa for each share for the financial year ended 31 December 2022.
6. To consider and approve the proposed cash dividend to the shareholders, as on the date of the meeting, amounting of 2 Baizas for each share of retained earnings for the financial year ended 31 December 2022.
7. To consider and approve the proposal of distributing the total sum of RO 80,000 as remuneration for the Board of Directors of the Company for the year ended 31 December 2022.
8. To ratify the sitting fees payable to the board of directors’ for attending the Board meetings and subcommittees meetings for the 2022 financial year and to determine the sitting fees for the 2023 financial year.
9. To ratify the sitting fees payable to Shariah Supervisory Committee for attending the Committee meetings for the 2022 financial year and to determine the sitting fees for 2023 Financial year.
10. To Consider and approve the proposed distribution of remuneration to the members of the Sharia ‘a Supervisory Committee of Directors in the amount of RO 15,000 for the financial year ended on 31/12/2022.
11. To disclose the transactions that the Company entered the related parties during the financial year ended 31/12/2022.
12. To consider the amounts allocated and spent for the company’s social responsibilities for the year ended on 31/12/2022 (as per the Annexure).

13. To discuss and approve the proposed allocation of RO 20,000 to fulfill the Company's Corporate Social responsibilities for the year ending on 31 December 2023.
14. To appoint an independent entity to evaluate the performance of the Board of directors for the fiscal year ending on December 31, 2023, and determine their fee
15. To appoint the auditor for the financial year ending 31/12/2023 and to determine their fees.

According to the Company's Articles of Association and the controls for holding General Meetings using modern technology issued by the capital market authority , we would like to draw your attention to the following:

1. Legal person, exclusively, has the right to delegate a natural person to attend the General Meeting and vote on its behalf through technical means, provided that this natural person has an investor number in MCDC.
2. Voting on any of the agenda items begins no more than three days before the date of the General Meeting until the voting process ends on the day of the General Meeting. If the shareholder's shares are increased or decreased, the voting process will be canceled, and the shareholder will have to vote again on the day of the General Meeting.

For further information please contact on telephone No 97899105 or email: hilal-alrashdi@almadinatakaful.com

Chairman

محمد علي محمد البرواني

Legal Advisor

Mohsin Al-Hadad & Amur Al-  
kiyumi & Partmers Advocates  
and Legal Consultants

External Auditor

KPMG L.Lc

Muscat Clearing & Depository ( S.A.O.C)  
مسقط للمقاصة و الإيداع (ش.م.ع.م) 

نتقدم بثقة  
Moving Forward  
with Confidence

