

Notice and Invitation to Attend the Annual General Meeting

The Board of Directors of AL MADINA TAKAFUL INSURANCE SAOG (the “Company”) has the pleasure to invite the shareholders to attend the Annual General Meeting , which will be held on Sunday at 05:00 PM on 24/03/2024, via the electronic platform which can be accessed through the website of Muscat Clearing & Depository Company (www.mcd.om) and will be held in this location (MGM HOTEL) . If the quorum requirement for holding the Annual General Meeting is not fulfilled, a second Annual General Meeting shall be held on Tuesday at 03:00 PM on 26/03/2024, via the electronic platform which can be accessed through the website of Muscat Clearing & Depository Company (www.mcd.om) and will be held in this location (MGM HOTEL) to discuss the following agenda:

Annual Ordinary General Meeting Agendas :

1. To Consider and Approve the board of directors' report for the financial year ended on 31/12/2023.
2. To Consider and approve the Company's Corporate Governance Report for the financial year ended on 31/12/2023.
3. To Consider the auditor's report and approve the financial statements (Balance Sheet and profits and losses accounts) for the financial year ended on 31/12/2023.
4. To Consider and approve the Shariah Supervisory committee's report for the financial year ended on 31/12/2023.
5. To Approve the Distribution of cash dividend of 6 Baizas per share to the shareholders, as on the date of the meeting, for the financial year ended 31 December 2023
6. To consider and approve the proposed cash dividend to the shareholders, as on the date of the meeting, amounting of 1 Baizas for each share of retained earnings for the financial year ended 31 December 2023.
7. To Consider and approve the proposed distribution of remuneration to the members of the Board of Directors in the amount of RO 64,000 for the year ended on 31/12/2023.
8. To ratify the sitting fees payable to the board of directors' for attending the Board meetings and subcommittees meetings for the 2023 financial year and to determine the sitting fees for the 2024 financial year.
9. To ratify the sitting fees payable to Shariah Supervisory Committee for attending the Committee meetings for the 2023 financial year and to determine the sitting fees for 2024 Financial year.
10. To Consider and approve the proposed distribution of remuneration to the members of the Sharia 'a Supervisory Committee of Directors in the amount of RO 12,000 for the financial year ended on 31/12/2023.
11. To disclose the transactions that the Company entered the related parties during the financial year ended 31/12/2023.
12. To disclose voluntary contribution which have been made to support Community services during the financial year ended 31/12/2023.
13. To consider and approve setting aside R.O. 20,000 in support community Services during the financial year ending 31/12/2024.

14. To disclose to the shareholders the report of the independent body to measure the performance of the Board of Directors for the financial year ended 31/12/2023
15. Electing new board members for the company from the shareholders or non-shareholders. Those who wish to run for membership in the Board of Directors must fill out the nomination form prepared for that and submit it to the company at least five (5) days before the AGM, no later than the end of workday on Monday 18th of March 2024 where the candidates should make sure that they are fulfilling the BOD's membership requirements.
16. To appoint the auditor for the financial year ending 31/12/2024 and to determine their fees.

According to the Company's Articles of Association and the controls for holding General Meetings using modern technology issued by the capital market authority , we would like to draw your attention to the following:

1. Legal person, exclusively, has the right to delegate a natural person to attend the General Meeting and vote on its behalf through technical means, provided that this natural person has an investor number in MCDC.
2. Voting on any of the agenda items begins no more than three days before the date of the General Meeting until the voting process ends on the day of the General Meeting. If the shareholder's shares are increased or decreased, the voting process will be canceled, and the shareholder will have to vote again on the day of the General Meeting.

For further information please contact on telephone No 97899105 or email: hilal-alrashdi@almadinatakaful.com

Chairman

محمد علي محمد البرواني

Legal Advisor

Zaid Al-Malki Advocay & Legal
consultancy

External Auditor

KPMG L.Lc

Muscat Clearing & Depository (S.A.O.C)
مسقط للمقاصة و الإيداع (ش.م.ع.م)



نتقدم بشقة
Moving Forward
with Confidence

